



T. Bailey Fund Services appoints Mike Hughes as non-executive director

T. Bailey Fund Services (TBFS), a leading provider of full service, whole-of-market fund administration solutions and authorised corporate director services (ACD), today announces that it has appointed Mike Hughes as non-executive director.

Mike Hughes, also a non-executive at Dudley Building Society, is a highly experienced financial services, sales and marketing and discretionary fund management expert. Having begun his career at Bristol & West and then Legal & General, Hughes was appointed as CEO of financial advisory group Burns Anderson plc, before moving to Castle Trust as Commercial Director and to wealth platform Novia Financial, as sales and marketing director. Mike Hughes has also held a number of senior non-exec roles during his career, including Positive Solutions, Origen and Thesis Asset Management, where he was part of the team responsible for the successful sale of the business, delivering £48m of shareholder value.

At T. Bailey Fund Services, Mike will be responsible for advising the executive team as they position the business to grow its footprint in the UK financial services marketplace, with particular focus on the discretionary fund management (DFM) sector.

Mike Hughes, Non-Executive Director, TBFS said:

“T. Bailey Fund Services is poised to increase market share and profile, particularly in the discretionary fund management sector, where it has a perfect mix of solutions for DFMs facing the growing challenge of the costs and restrictions in administering model portfolios. I have every confidence in the executive team’s ability to deliver and I look forward to offering them my guidance and support.”

Helen Stevens, CEO, T. Bailey Fund Services said:

“Mike Hughes is an experienced addition to the T.Bailey Fund Services board and I’m excited about the valuable insight he can bring. Mike understands the industry and is well-placed to advise the executive team as we reposition the business for growth in the UK asset management and discretionary fund management segments. The FCA’s latest (and final) market study under the Asset Management Review also specifies a minimum level of independence in governance structures for authorised fund managers. Mike’s appointment as an independent NED ensures TBFS is taking steps in the right direction to meet future FCA requirements.”

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T. Bailey Fund Services is a leading provider of full service, whole-of-market fund administration solutions and authorised corporate director services (ACD) for the UK asset management sector. Part of the T. Bailey group of companies, T. Bailey Fund Services offers comprehensive in-house fund services, covering relationship management, risk and compliance, transfer agency, client servicing, pricing and valuations, financial reporting and platform liaison – as well as full service operational and compliance support for investment managers and DFMs.

For further information, please call us on 0115 988 8200 or email us at contact@tbaileyfs.co.uk.
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