

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### **TB Guinness UK Equity Income Fund, a sub-fund of the TB Guinness Investment Funds Z early investor Income shares GBP, ISIN: GB00BYX94L09**

The Authorised Corporate Director of this Fund is: T. Bailey Fund Services Limited.

#### **Objectives and Investment Policy**

The Fund aims to provide income together with capital growth.

The Fund will invest predominantly in the shares of UK companies (those which are domiciled in, incorporated in or conducting a significant percentage of their business in the UK) which pay dividends. The Fund may also invest from time to time in other companies anywhere in the world. The portfolio will typically be concentrated.

In addition, the Fund may invest in other transferable securities, money market instruments, collective investment schemes, cash, near cash and deposits. Derivatives may also from time to time be used for the purposes of efficient portfolio management only (e.g. to reduce risk in certain market conditions).

Investors can redeem units on demand, at the daily valuation point of 12 noon (UK time) when this is a normal business day in the UK.

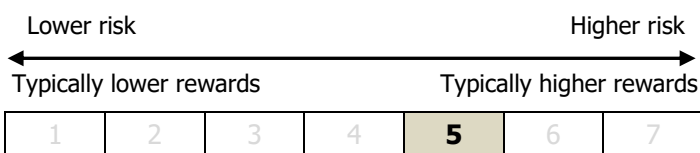
For income units, any income received is paid out to you six monthly. For accumulation units, any income received is reflected in the price of units.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money in the short-term (within 5 years). The Fund should be viewed as a medium to long-term investment only.

#### **Risk and Reward Profile**

The Risk and Reward Indicator below demonstrates in a standard format where the Fund ranks in terms of its potential risk and reward. As the Fund launched on 12 December 2016, the indicator has been calculated based in part on the volatility of the Investment Association UK Equity Income sector average over the last five years (in total return and GBP terms).

It is based on historical performance data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking. The higher the rank the greater the potential reward but the greater the risk of losing money.



- The Fund is in the above risk category because it invests in shares, an asset class which has seen large rises and falls in recent years.
- As the Fund will invest predominantly in UK listed shares, the Fund will have a greater exposure to UK market, political and economic risks than a fund which diversifies across a number of countries.
- The lowest category does not mean a fund is a risk free investment.
- The value of investments may go down as well as up in response to general market conditions and the performance of the assets held. Investors may not get back the money which they invested.
- There is no guarantee that the Fund will meet its stated objectives.
- A limited number of investments may be held which has the potential to increase the volatility of performance.
- The movements of exchange rates may lead to further changes in the value of investments and the income from them.
- There is a risk that any company providing services such as safe keeping of assets or acting as counterparty to derivatives may become insolvent, which may cause losses to the Fund.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	nil
<b>Exit charge</b>	nil
This is the maximum that might be taken out of your money before it is invested/ before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	0.50%
Charges taken from the Fund under specific conditions	
<b>Performance fee</b>	nil

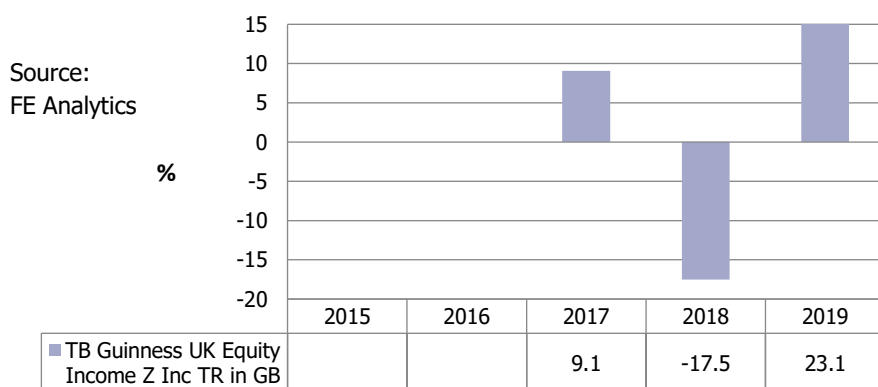
The **ongoing charges** figure is fixed at 0.50%.

It excludes payments related to interest on borrowing and portfolio transaction costs, except in the case of transaction fees payable to the custodian.

Ongoing charges are deducted from capital which will assist the income yield but may constrain capital growth.

For details of the actual charges, please contact your financial adviser/distributor.

## Past Performance (Fund launch date 12 December 2016)



- The Past Performance chart shows annual performance, in GBP, for each full calendar year since launch.
- Past performance is not a reliable indicator of future results.
- Performance is shown inclusive of all charges, except entry charges.
- Performance is shown on a total return basis (on the basis that distributable income has been reinvested).

## Practical Information

- Further information about the Fund including the Prospectus, Supplementary Information document, latest annual and half-yearly reports is available free of charge at [www.tbaileyfs.co.uk](http://www.tbaileyfs.co.uk). All documents are available in English only.
- This Key Investor Information is prepared for TB Guinness UK Equity Income Fund, a compartment of the TB Guinness Investment Funds, a UCITS. The Prospectus and periodic reports referred to above are prepared for the entire UCITS.
- Each compartment is a segregated portfolio of assets and those assets can only be used to meet the liabilities of, or claims against, that compartment.
- Latest prices are published at [www.fundlistings.com](http://www.fundlistings.com).
- The Fund's home Member State is the UK and this may have an impact on the personal tax position of the investor. Please seek professional advice from your Financial Adviser if you are unsure.
- The depositary of the Fund is NatWest Trustee and Depositary Services Limited.
- T. Bailey Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Details of the up to date remuneration policy which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, are available at [www.tbaileyfs.co.uk](http://www.tbaileyfs.co.uk) and a paper copy will be available free of charge upon request.
- Other share classes are available in this fund: (Z early investor Accumulation shares GBP, Y clean Accumulation shares GBP, Y clean Income shares GBP, O overseas Accumulation shares GBP and O overseas Income shares GBP) please see separate Key Investor Information document(s) for details. Investors have the right to request a switch to other share classes of this fund.
- The Fund is authorised in the UK and is regulated by the Financial Conduct Authority.
- T. Bailey Fund Services Limited is authorised in the UK and is regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at **7 May 2020**.

## Authorised Corporate Director Contact Details

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